

**WEST KINGSDOWN PARISH COUNCIL
BALANCE SHEET AS AT 31st MARCH 2020**

WEST KINGSDOWN PARISH COUNCIL				
BALANCE SHEET AS AT 31st MARCH 2020				
		2018/19		2019-20
LONG TERM ASSETS				
Investments				
Long Term Debtors				
CURRENT ASSETS				
Debtors		£7,605.61		£3,302.52
Bank Accounts				
TRO				
WRAG Account	£ 4,547.79		4,556.20	
Reserve	£ 81,272.10		95,425.89	
Current	£60,111.71	£145,931.60	66,090.97	166,073.06
CURRENT LIABILITIES				
Creditors				
Total		£153,537.21		£169,375.58
NET ASSETS				
Represented by:				
Property Replacement Fund		£81,272.10		95,425.89
Skatepark maintenance				10,000.00
Burial Ground New Area				
CIL Money		£42,278.63		50,000.00
General funds		£21,789.44		9,393.49
Four Acre Wood				
Youth Funds		£3,649.25		0.00
WRAG money		£4,547.79		4,556.20
Total		£153,537.21		169,375.58

The above statement represents fairly the financial position of the authority as at 31st March 2020 and reflects its income and expenditure during the year.

Approved by the Council

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Chairman

Responsible financial officer

WEST KINGSDOWN PARISH COUNCIL		
INCOME & EXPENDITURE ACCOUNT		
YEAR ENDED 31ST MARCH 2020		
EXPENDITURE	2018/19	2019/20
General Admin	35,123.02	36,738.63
Skatepark	442.00	2,870.00
Youth Centre & HAWK Project	918.75	4,796.36
CCTV	760.00	0.0
Hever Road Maintenance	796.00	915.25
Insurance	4,244.02	3,961.82
Children's Holiday Activities	149.00	48.00
Audit	672.50	880.42
Cil Money	10,496.00	2,280.00
Maintenance & Repairs	0.00	19.30
Reimbursements	697.36	661.52
Bus shelters	116.00	0.0
Subscriptions	1,300.00	1,300.00
Land at Neal Road	110.00	150.81
play equipment	795.65	3,206.06
Recreation Ground : Maintenance & Repairs	3,971.85	2,160.38
Allotments	699.63	449.93
Public open spaces - Maintenance	3,200.00	3,815.67
Burial Ground Maintenance	4,466.19	3,084.36
Litter Clearance	1,872.00	1,934.00
Dog Waste Bins	2,081.30	2,059.20
Recycling Area Maintenance	200.00	0.0
Loan repayment	19,024.52	19,024.52
Village sign	00.00	0.0
Contribution to Old School	3,700.00	750.0
Contribution to Church Woods + footpath KCC	4,600.00	4,600.00
Newsletter	550.00	550.00
Professional Fees	0.00	462.00
Planters / benches	500.00	275.99
Elections	00.00	2,066.21
Gamecock, ground contract & youth hut	12,753.74	10,395.43
Old School Admin + car park repairs	7,513.91	7,142.72
Church Woods Admin	615.00	3,845.80
Section 137	1061.00	1,111.00
Bank charges	65.15	363.10
church access road	0.00	0.0
PA Equipment	0.00	0.0
Sundries	250.00	0.0
Adizone	00.0	0.0
Village hall admin	27,979.54	7,062.95
Property fund transfer of funds - Not expenditure	(18,000.00)	
Total expenditure	169,424.13	128,981.43
<i>Vat reclaimed</i>	13,360.67	11,717.00
TOTAL EXPENDITURE	182,784.80	140,698.43
Internal transfer to savings of £14,000 property fund 2019/20		
INCOME	2018/19	2019/20
Precept	100,900.00	103,600.00
Cil money	52,774.63	9,123.75
Bank Interest	151.95	209.35

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**WEST KINGSDOWN PARISH COUNCIL
NOTES TO THE ACCOUNTS 2019/20**

1) Assets

As at 31st March 2020, the following assets were held:

a) Gamecock Meadow and Pavilion	£793,936.63
b) Groundsman Store, Gamecock Meadow	£54,363.99
c) Floodlights, Gamecock Meadow	£17,283.59
d) Tennis Courts, Gamecock Meadow	£28,710.34
e) bicycle	nil
f) Skatepark	£72,359.58
g) adizone gym	£66,329.61
h) Old School Site, School Lane	£1,350,467.60
i) Church Woods, West Kingsdown (based on cost)	£36,000.00
j) Burial Ground, West Kingsdown (Hut & Equipment)	£5,179.67
Burial Ground new extension area	£2,000.00
k) Recreation Ground, Hever Avenue	
Play Equipment & Safety Surface	£37,901.31
l) Public Open Space Land	
i) School Lane	
ii) Blackthorn Close	
iii) Meadowbank Close	
iv) Millfield Road	
notional value	£400.00
v. Chancel Close	
vi Vernon Close	
vii Oaklands Close	
m) Land in Hever Road, West Kingsdown, shop front area purchased in 1998	£11,000.00
n) Office equipment	£7,984.68
o) Land in School Lane, School Lane	£2,000.00
p) Open space in Oaklands Close purchased 2010	£2,000.00

The above valuations are based on the current insurance value, unless otherwise stated.

2) Leases

At the end of the year the following Lease was in operation:

a) Lessor: West Kingsdown Parish Council	Lessee: Kent County Council
Annual Lease Payable: £2,142.00	Library (In Pavilion)
Expiry Date:- 2022	

3) Borrowing

Council borrowed £290,000.00 for the purpose of the new community building fixed term 25 years , repayments £19,024.52 per year. This was borrowed to pay towards the New Village Hall. The PC leases this to the Village Hall Management Committee.

4) Debts Outstanding

As at the year-end debts of £3,302.52 were outstanding and due to the Council. The invoices are as follows:

VAT claim – 01/02/20-31/3/20	£739.27
Boxing Club	£256.00
Welling FC	£1,105.00
Fegans	£131.25
KCC Library	£1071.00

5) Movement on Capital Reserve:

£14,000 moved from Current to Savings at Barclays Bank and no land or assets were sold during the year.

6) Tenancies

During the year the following there were no tenancies:

7) S137 Payments

Payments made under the S137 of the Local Government Act 1972 for the Council in the year of account was £1,111.00 and the following payments were made:

Royal British Legion	£75.00
West Kingsdown Boxing Club	£100.00
Friends of West Kingsdown	£50.00
West Kingsdown Toddler Group Baptist church	£100.00
West Kingsdown Summer Play scheme	£200.00
Lunch at Noon	£100.00
West Kingsdown Racers football club	£100.00
Community Cupboard	£100.00
CPRE	£36.00
St Edmunds PCC Sunday fun club	£50.00
St Edmunds PCC 5 ups	£50.00
St Edmunds Toddler group	£50.00
Alzheimer and dementia support Group	£100.00

8) Agency Work

During the year the Council did not undertake, as an agent, work on behalf of other authorities.

9) Advertising and Publicity

£550 is paid to Sekam for the publication of Parish news to residents.

10) Contingent Liabilities

The Council's Accounts do not include provision for contingencies as there are none envisaged.

11) Pensions

The Council does not have any pension schemes but contributes to the KCC scheme.

12) Trustee

The Council acts as Trustee for money held in the Account "Rural Action Group" held in a bank account with Barclays and as at 31st March 2020 the balance was £4,556.20

13) Related Party Transactions

There were no related party transactions that took place 2019/20

Ref: END OF YEAR REPORT 2020